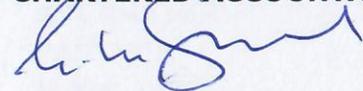


SAL ENGINEERING & TECHNICAL INSTITUTE
(Division of M/s ADARSH FOUNDATION)
OPP. DOORDARSHAN, THALTEJ ROAD
AHMEDABAD-54

BALANCE SHEET
As at 31st MARCH, 2021

| LIABILITIES | | 31/03/2021 RS. | ASSETS | | 31/03/2021 RS. |
|--------------------------------------|----------|---------------------------|---------------------------------------|--|---------------------------|
| <u>UNSECURED LOANS</u> | | 0 | <u>FIXED ASSETS</u> | | 29971281 |
| | | | Annexure : 3 | | |
| <u>CURRENT LIABILITIES</u> | | | <u>CURRENT ASSETS</u> | | |
| | | | <u>ADVANCE TO SUPPLIERS</u> | | 19240 |
| Annexure : 1 | | 7433687 | Annexure : 4 | | |
| ICICI BANK (A/C. NO 006401028586) | | 51567064 | <u>CASH & BANK BALANCE</u> | | 30314188 |
| | | | Annexure : 5 | | |
| <u>PROVISION</u> | | | | | |
| Annexure : 2 | | 1303958 | | | |
| <u>Profit & Loss A/c.</u> | | | | | |
| Net Profit During the year | 22047145 | | | | |
| Less : Transfer To Adarsh Foundation | 22047145 | 0 | | | |
| TOTAL : | | 60304709 | TOTAL : | | 60304709 |

For G M C A & CO
CHARTERED ACCOUNTANTS

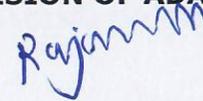


G M SHAIKH
PARTNER
M No: 15222



Place : Ahmedabad
Date : December 28, 2021

For SAL Engineering & Technical Institute
(DIVISION OF ADARSH FOUNDATION)



MANAGING TRUSTEE

PLACE : Ahmedabad
Date : December 28, 2021

SAL ENGINEERING & TECHNICAL INSTITUTE
 (Division of M/s ADARSH FOUNDATION)
 OPP. DOORDARSHAN, THALTEJ ROAD
 AHMEDABAD-54

INCOME & EXPENDITURE ACCOUNT
 For the period from 01-04-2020 to 31-03-2021

| EXPENDITURE | | 2020-21 RS. | INCOME | | 2020-21 RS. |
|--|--|-----------------|--|--|-----------------|
| College Expenses (Annexure : 6) | | 779896 | Tution Fees Income (Annexure : 10) | | 41803900 |
| Payment To Employees (Annexure : 7) | | 14924186 | | | |
| Administrative Expenses (Annexure : 8) | | 637305 | Other Income (Annexure : 11) | | 524478 |
| Financial Expenses (Annexure :9) | | 12047 | | | |
| Depreciation | | 3927799 | | | |
| Excess of Income over Expenditure | | 22047145 | | | |
| TOTAL : | | 42328378 | TOTAL : | | 42328378 |

For G M C A & CO
 CHARTERED ACCOUNTANTS

G M Shaikh
G M SHAIKH
 PARTNER
 M No: 15222



Place : Ahmedabad
 Date : December 28, 2021

For SAL Engineering & Technical Institute
 (DIVISION OF ADARSH FOUNDATION)

Rajiv
 MANAGING TRUSTEE

PLACE : Ahmedabad
 Date : December 28, 2021