

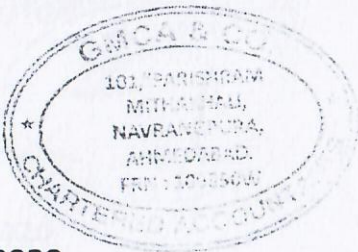
**SAL Institute of Tech. & Engg. Research**  
**( Division of M/s ADARSH FOUNDATION )**  
**OPP. DOORDARSHAN, THALTEJ ROAD**  
**AHMEDABAD-54**

**BALANCE SHEET**  
**As at 31st MARCH, 2020**

<b>LIABILITIES</b>		<b>31/03/2020 RS.</b>	<b>ASSETS</b>		<b>31/03/2020 RS.</b>
<b>UNSECURED LOANS</b>			<b>FIXED ASSETS</b>		
Annexure :A		103606491	Annexure : E		115922201
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
<b>Annexure :B :</b>			<b>LOANS, ADVANCES &amp; DEPOSITIS</b>		
Retention Deposit (Annexure-a)	522630		<b>Loans &amp; Advances :</b>		
Security Deposit (Annexure-b)	48205359		Annexure : F		42002128
Deposit From Students (Annexure-c)	120275	48848264	<b>ADVANCES TO CREDITORS &amp; OTHERS</b>		
<b>Sundry Creditors( Annexure : C)</b>			Annexure : G		1370100
Creditors for Capital Goods (a)	6965930				
Creditor for Expenses (b)	4512230				
Creditor for Others (c)	5201883	16680043			
<b>PROVISION</b>			<b>CASH &amp; BANK BALANCE</b>		
Annexure : D		7666097	Annexure : H		17506466
-			<b>Profit &amp; Loss A/c.</b>		
			Net Loss During the year	16552065	
			Less: Tr. To Adarsh Foundation	16552065	0
<b>TOTAL :</b>		<b>176800895</b>	<b>TOTAL :</b>		<b>176800895</b>

**For G M & CO**  
**CHARTERED ACCOUNTANTS**

**G M SHAIKH**  
**PARTNER**  
**M No: 15222**



**Place : Ahmedabad**  
**Date : December 28, 2020**

**For SAL Institute of Tech. & Engg. Research**  
**(DIVISION OF ADARSH FOUNDATION)**

*Ranjana M*  
**MANAGING TRUSTEE**

**PLACE : Ahmedabad**  
**Date : December 28, 2020**



**SAL Institute of Tech. & Engg. Research**  
**( Division of M/s ADARSH FOUNDATION )**  
**OPP. DOORDARSHAN, THALTEJ ROAD**  
**AHMEDABAD-54**

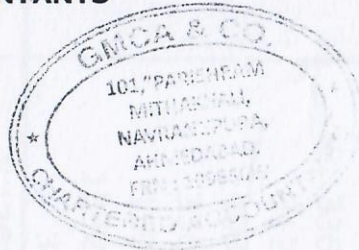
**INCOME & EXPENDITURE ACCOUNT**  
**For the period from 01.04.2019 to 31.03.2020**

EXPENDITURE		2019-20 RS.	INCOME		2019-20 RS.
<b>College Expenses</b> ( Annexure : I )		28656445	<b>Tution Fees Income</b> ( Annexure : M )		117449350
<b>Payment To Employees</b> ( Annexure : J )		92325351	<b>Other Income</b> ( Annexure : N )		2629348
<b>Administrative Expenses</b> ( Annexure : K )		3071360			
<b>Financial Expenses</b> ( Annexure : L )		581645	<b>Excess of Expenditure over Income</b>		16552065
<b>Depreciation</b>		11995962			
<b>TOTAL :</b>		<b>136630763</b>	<b>TOTAL :</b>		<b>136630763</b>

**For G M C A & CO**  
**CHARTERED ACCOUNTANTS**

**G M SHAIKH**  
**PARTNER**  
**M No: 15222**

**Place : Ahmedabad**  
**Date : Decemder 28, 2020**



**For SAL Institute of Tech. & Engg. Research**  
**(DIVISION OF ADARSH FOUNDATION)**

**MANAGING TRUSTEE**

**PLACE : Ahmedabad**  
**Date : Decemder 28, 2020**

*Handwritten signature of the Managing Trustee*