



SAL INSTITUTE OF TECHNOLOGY & ENGINEERING RESEARCH

SAL COLLEGE OF ENGINEERING

Department of Chemical Engineering

Interactive Session

On

“Successful Start-Up Founders”

20th March, 2021

Director & Principal: Dr. Rupesh Vasani

Head of Department- Dr. Bhavna D. Soni

Workshop Conducted by –[1] Asst.Prof.Mitul Parikh

[2] Asst.Prof Vinay Verma

Date: 20/03/2021

Venue: Sal College of Engineering, Ahmedabad

Mode of Workshop: Online – Google meet

Title of Session: Successful Start-Up founders

No. of students Participated: 84

No. of faculties Participated: 10

No. of external Participated (if any): Nil

Objective:

The objective of the Startup is to build a strong ecosystem for promoting innovation and startups in the country. Further, such a drive would encourage sustainable economic growth and create large scale employment opportunities and to reduce the regulatory burden on Startups, thereby allowing them to focus on their core business and keep compliance costs low.

To promote new technology/ knowledge/ innovation based startups. To provide a platform for speedy commercialisation of technology developed by new entrepreneurs. To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries, and other institutes.

Benefits in Terms of Learning, Skills & Knowledge:

Start-up activities aim is to help entrepreneurs get their ideas and ventures to the next level through structured learning. Identify your idea and assess it with respect to your potential customers and the market environment. Define the right legal foundation for your company and explore fundamentals like Company Registration, Compliances, Patents, etc. Understand the fundamentals of finance & accounting comprising of financial statements, break-even analysis, etc.

A startup is a venture that is initiated by its founders around an idea or a problem with a potential for significant business opportunity and impact. Often the actual development starts even before that with a search for an idea or a meaningful problem worth solving and building a committed founding team aligned with shared vision to make that vision into reality.

In start-UP, there are seven focused items regarding Resourcefulness, Vision, Communication, Focus, Leadership and Management Skills, Grit, Patience and Resilience. Skill and Start-Up is a very good beginning. But all of these need to come together in the education system... Young people need to see themselves in the future. We can do it digitally. But we need to find all of those pathways and link them together.

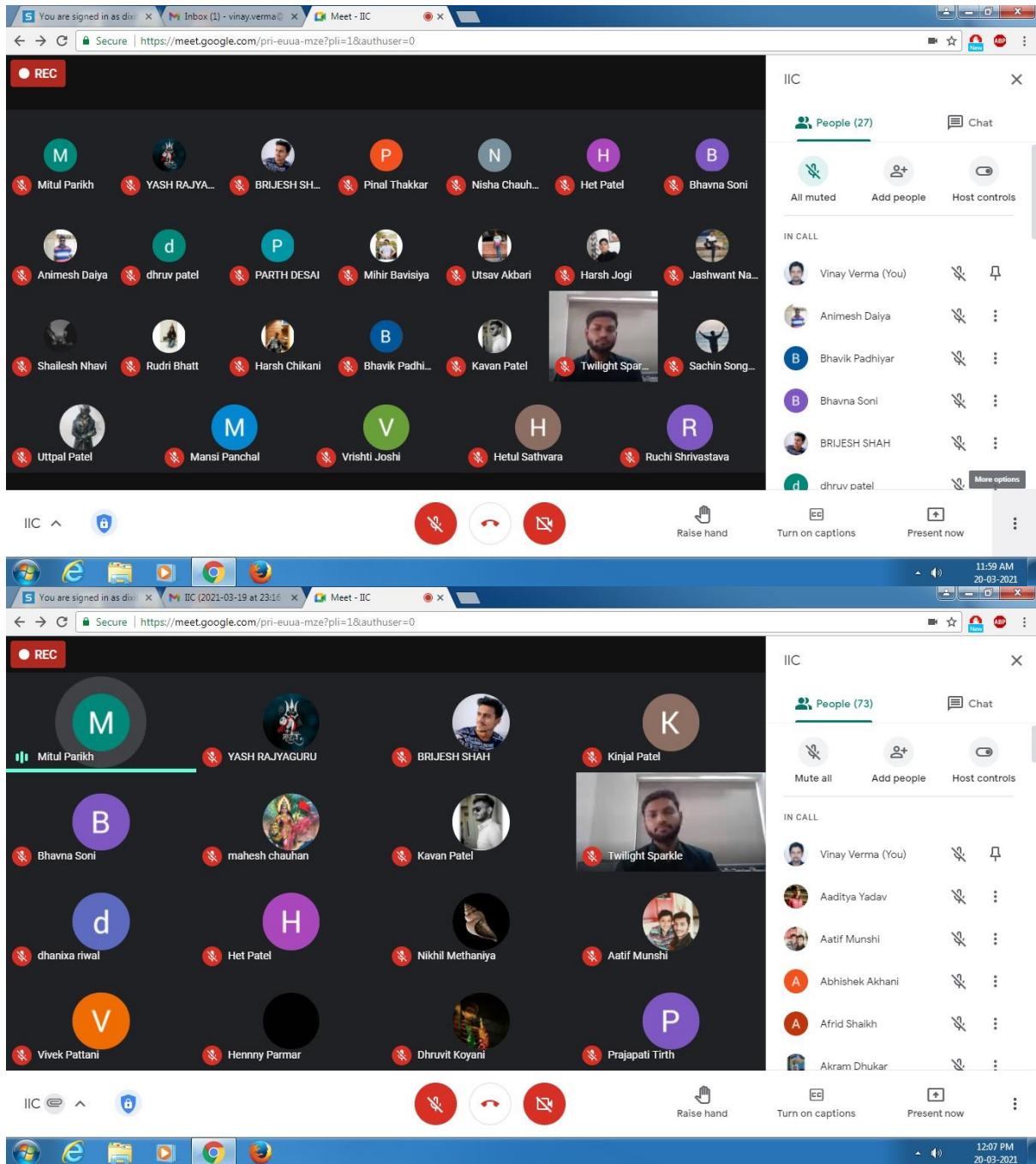
About the Event:

The Department of Chemical Engineering of SAL College of Engineering & SAL Institute of Technology and Engineering research has organized an Interactive Session on “Successful Start-Up Founders” for the Final and Pre-final Year Students. This session was organized to make students aware about Startup activities like New-Product Success in the Chemical Industry (conceptual framework, Research Method, Results-New-Product Performance Measures), Customer-derived ideas have a higher success rate (Success Factors, A quick and early market study greatly improves success, New Product Process Activities Undertaken (Screening, preliminary market assessment, Quality of Execution of Activities, Detailed market study. sell) Quality of Execution of Activities etc.

Highlights of the Workshop:

The Webinar was scheduled on 20th of March 2021 for (B.E.) Chemical Engineering Department students. The medium for this session was the Online due to the COVID-19 circumstances. Around 84 Students joined for this session on Google meet over the link <https://meet.google.com/pri-euua-mze>. The Webinar was conducted by Ass. Prof. Mitul Parikh & Ass. Prof. Vinay Verma at 12:00a.m

The students who actively participated in this presentation session were more than 84 in number and got knowledge about Start-Up activities. The feedback from the students was overwhelming, when they came to know about this information.



Windows taskbar: You are signed in as dixi | IIC (2021-03-19 at 23:16) | Meet - IIC

Browser: Secure | https://meet.google.com/pri-eua-mze?pli=1&authuser=0

Meeting Header: TwiLight Sparkle is presenting | Maitrey Patadia and 68 more | 12:15 PM

PowerPoint Content:

About career...

- After complete B.E in chemical, started job from non technical field (SGS India Pvt Ltd) and my post was third party inspector and that time I posted at munda port on sauna yojna.
- But the thing is non technical job, so I resign from my post.
- Then I get opportunity for production department at vatve gdc, and join there as a production chemist.
- between those time I crack interview like amoli organics, minal intermediates, meghmani-dahaj, Pranav chemicals, etc.
- Finally join at intersperse industries, yatha. Due to this small scale industries in which someone can learn all technical functional areas like chemical, mechanical, electrical in short all kind of knowledge you get.
- During job time I think about startup and share all ideas with my senior Mr. R.K. MOHANTY, he was production manager at that time, he inspired me for all the things as well as supporting me at every point.
- So we planned for pharma and dyes intermediates product, so parallel research about market of finish good products than find the perfect plant for job work for same.
- Resign job from post of production incharge, that time I got call letter from AED oil Ltd, Australia. So that time have two option for future one is go Australia and join job or stay home start business.
- So I choose to start business, that time I discussed about business with Mr. mohanty and get idea to start ONCOLOGY API but investment is too higher than our budget, so planned for financier, after some meeting we meet Mr. vekarjia than finalized about startup of manufacturing facility for APIs.

Participant List: Mitul Parikh, Henny Par..., TwiLight Spar..., Het Patel, Bhavna Soni, YASH RAJVA..., Raj Gajera, Nikhil Metha..., mahesh cha..., Hitesh Purs..., Vivek Pattani, Prashant Raj...

Meeting Controls: IIC | Raise hand | Turn on captions | TwiLight Sparkle is presenting

Windows taskbar: You are signed in as dixi | IIC (2021-03-19 at 23:16) | Meet - IIC

Browser: Secure | https://meet.google.com/pri-eua-mze?pli=1&authuser=0

Meeting Header: TwiLight Sparkle is presenting | IIC | 12:15 PM 20-03-2021

PowerPoint Content:

ANGEL INVESTORS

◆ An angel investor is typically an individual or a high worth individual investor who provides funding or financial support for start-ups in form of a stake in ownership in the company.

◆ They are usually among the family or relatives of the entrepreneur.

◆ Apart from providing money, angel investors share their knowledge at the crucial stages.

ADVANTAGES	IMPORTANCE
<ul style="list-style-type: none"> • Financing from angel investment is much less costly than taking loans. • Capital needs are met by angels. • Generate large number of jobs. • Rewards the owner. • Angels bring portfolio expertise such as business sectors, technical expertise, discreet service etc. • Angel-funded firms are likely to survive at least four years. • Angels do not demand high monthly fees. 	<ul style="list-style-type: none"> ✓ Plays vital role in development of economy. ✓ More focused on commitment and passion of the founders. ✓ They provide loans on relatively easier interest rates, unlike venture capital. ✓ They make a personal connection with a startup's success and failure. ✓ They also look for desired exit strategy on acquisitions or initial public offerings (IPOs).

Participant List: Mitul Parikh, TwiLight Sparkle, suraj nakum, Het Patel

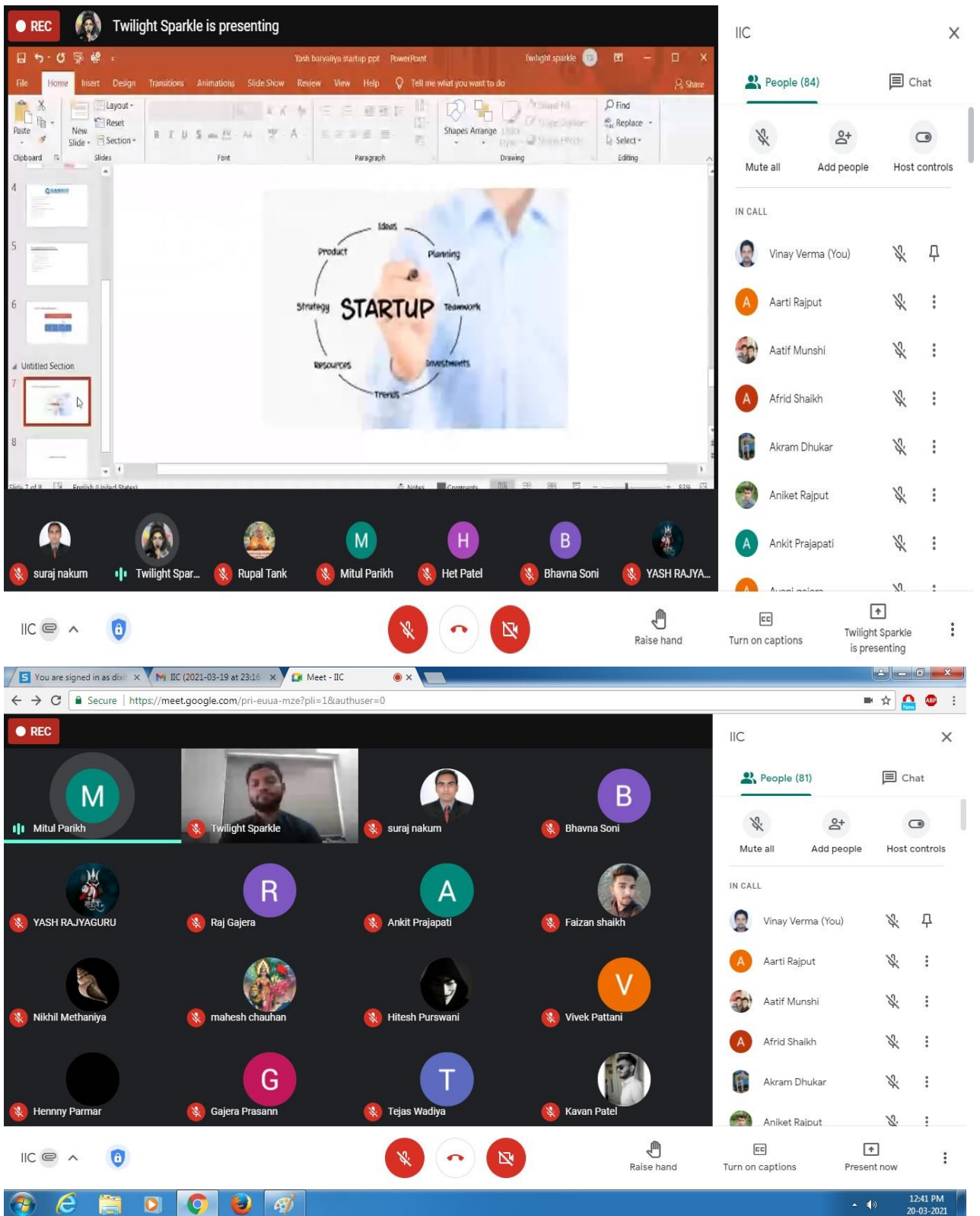
Meeting Controls: IIC | People (78) | Chat | Sunil Ghanchi, suraj nakum, TwiLight Sparkle, TwiLight Sparkle Presentation, Utsav Akbari, Utpal Patel, Vishwas Shah, Vivek Pattani

Meeting Controls: IIC | Raise hand | Turn on captions | TwiLight Sparkle is presenting

Windows taskbar: 12:27 PM 20-03-2021

This screenshot shows a Google Meet interface. The main window displays a PowerPoint presentation titled "Yash Barvaliya startup ppt" with the slide "You Need 4 Key Skills". The slide content includes a large blue arrow pointing right, with four boxes containing the following text: "Ability to Innovate (or create)", "Ability to Implement your Ideas", "Ability to Market a product, service or idea", and "Ability to understand numbers". The meeting controls at the bottom show "Twilight Sparkle is presenting" and a list of participants: Mitul Parikh, Twilight Sparkle, Rupal Tank, and suraj nakum. The right sidebar shows a list of 79 people in the call, including Vinay Verma (You), Aarti Rajput, Aatif Munshi, Afrid Shaikh, Akram Dhukar, and Aniket Rajput.

This screenshot shows a Google Meet interface, similar to the one above. The main window displays the same PowerPoint presentation. The meeting controls at the bottom show "Twilight Sparkle is presenting" and a list of participants: suraj nakum, Twilight Sparkle, Rupal Tank, Mitul Parikh, Het Patel, Bhavna Soni, and YASH RAJYA... The right sidebar shows a list of 84 people in the call, including Vinay Verma (You), Aarti Rajput, Aatif Munshi, Afrid Shaikh, Akram Dhukar, Aniket Rajput, and Ankit Prajapati. The system tray at the top right shows the time as 12:33 PM on 20-03-2021.



Report Prepared By:

Asst.Prof. Mitul J. Parikh