



Workshop on Entrepreneurship and Innovation As Career Opportunity

Details Are:

Speaker(s):

Prof. Kuldeep Shukla (EC Dept.-SALITER, Gujarat, INDIA)

Prof. Jerome Jose (Civil Dept.-SALITER, Gujarat, INDIA)

Date: 26.11.2021 (11.00 A.M Onwards)

Venue: SAL Institute of Technology and Engineering Research, Opp. Science City, Sola Road, Ahmedabad, Gujarat-380060, INDIA.

Mode of Session: Offline

No of Participant: **63** (58 Student + 5 Faculty)

SAL EDUCATION

INSTITUTION'S INNOVATION COUNCIL
(Ministry of HRD Initiative)

INSTITUTION'S OF INNOVATION COUNCIL OF SAL EDUCATION ORGANISING ONE DAY EVENT

WORKSHOP ON "ENTREPRENEURSHIP AND INNOVATION AS CAREER OPPURTUNITY"

ASST. PROF. KULDEEP SHUKLA
EC DEPARTMENT
SALITER

ASST. PROF. JEROME JOSE
CIVIL DEPARTMENT
SALITER

26TH NOV,21 11:00AM ONWARDS

OFFLINE SESSION AT ROOM NO. 103 SAL EDUCATION

FOR ANY QUERY CONTACT, ASST. PROF. JEROME JOSE 9429612608,
ASST. PROF. KULDEEP SHUKLA 9904924809

THIS IS PART OF IIC CALENDER ACTIVITY

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Preface

Mr. Kuldeep Shukla (Time: 11.00 to 11.12 A.M.) shared and discussed the meaning of entrepreneurship and innovation with real time examples like Zomato and Swiggy (service providers), Tata and Reliance (Multi National Services), And 1st level entrepreneurs like Mark Zuckerberg (CEO Facebook) and Louis Kahn (IIM A Builder and Worlds top ranked Builder). He also delivered his knowledge about what and How Innovation useful? With real time examples like Bulb, electricity, cement, B.glasses and many more.

Mr. Jerome sir (Time: 11.12 to 11.26 A.M.) continue this session with available career opportunities with entrepreneurship and innovation. He also explained what qualities in entrepreneurs and innovators having alignment and which qualities make them shifted. He also explained growing areas as an entrepreneur and innovators in near future.

Delivered By Mr. Jerome Jose, “Entrepreneur as a Career Opportunities”

(Time: 11.26 A.M. to 12.43 P.M.)

He gave brief points regarding W3H questions for understanding the practical meaning of entrepreneurship. He believed, *“One food wander is also entrepreneur if he solved (any) one real time food chain problem”*. In his delivery, he also mentioned the difference between businessman v/s entrepreneur.

ENTREPRENEURSHIP

UNDERSTANDING ENTREPRENEURSHIP

- **What** is Entrepreneur ?
- **Who** is an Entrepreneur ?
- **Why** Entrepreneur ?
- **How** Entrepreneurship ?

(Delivered by Mr. Jerome Jose)

- **Entrepreneurs are RISK TAKING individuals**

- ✓ They recognize difficult situation as opportunities
- ✓ Develop a business model
- ✓ Acquire human & other resources
- ✓ Take full responsibility of **SUCCESS or FAILURE**

(Delivered by Mr. Jerome Jose)

Calculated risk is the bigger factor by which we can say the person is successful or not in his/her near future. Where Mr. Jerome quoted, *“Risk Hai to Ishq Hai-Lines by Scam 1992 Harshad Mehta”*. He also explained the importance of calculated risk in life.

“There is a thin line between Calculated Risk and Risk”

The level of risk shows the capabilities of entrepreneur and his/her success. It also develops true meaning of entrepreneur by having Enthusiastic Vision, Blue print of idea in mind and the amount of Risk. The characteristic of entrepreneur shines the abilities as a good entrepreneur like Internal locus of control, High energy level, High need of achievement, Tolerance for ambiguity, Self-confidence, Action oriented, Desire for Independence.

The Motivation behind every entrepreneur is facts and believes. Mr. Jerome described which situation was practical and which one was myth.

- **Myths of Entrepreneurs ?**

- ✓ Entrepreneurs **are born not made.**
- ✓ Entrepreneurs **are gamblers**
- ✓ **Money** is key to success
- ✓ You have to be **young** to be an Entrepreneur
- ✓ Must have **degree in business**

Mr. Jerome finally explained how and what are the reasons behind, “Only selective peoples are entrepreneur not everyone” with the chances of facing the failure. He finally shown '10 best Young Entrepreneurs-2021'.



Delivered By Mr. Kuldeep Shukla, “Innovation as a Career Opportunities”

(Time: 12.43 P.M. to 01.30 P.M.)

Mr. Kuldeep initially focused on three basic questions, what is innovation? Why required? and why we target you? He believed; Innovation is a mixture of successful event in favorable environment. It is required because as per Darvin only those who adjust themselves in worst environment live in their timeline. And students have capabilities to create objects by which surroundings in their favor.

The basic parameter of Ideas is Observation with involvement. Then Mr. Kuldeep show some case studies and explain after answers that Answers in this case studies are not that important but your involvement in this situation important.

Note: The case study was, person’s death: By suicide or by Murder

Case Study:
Murder or
Suicide?
Discuss...

Image 1



After observation he spoke, the process of observations by AEIOU where A= Activity, E=Environment, I=Interaction, O=Object and U=User. And then he concludes:

Conclusion after Case Study...

For Taking Decision you need DATA and Proper Interpretation...

It also secures place and people...

Mr. Kuldeep explained how innovation linked with entrepreneurship. He also explained normal job person vs Innovative Entrepreneur and his lifestyle.

Job vs Business

Factor	Job	Business
Risk	Low	High
Investment	Not Required	Compulsory
Profits	Earn a salary	High profits
Qualifications	More qualifications	No qualifications
Motivation factor	Promotions, Benefits	Success, Profit
Vision	Someone's Vision	Own Vision
Freedom	Fixed	Depends on the owner
Growth	Slow	Fast
Working Hours	Fixed	Depends on the owner

Then he gave examples where he mentioned ideas with two quotes:

1. Needs are the mother of invention/discovery.
2. Failure is the raw material from which success is made.





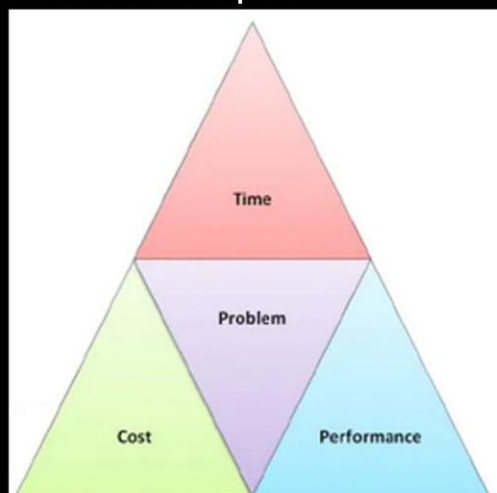
“Juggad is the initial step of innovation”

By triple constraint diagram, Mr. Kuldeep shared time, cost and performance are the parameters which create and destroy the problem. Example: Crack both the exams- IAS and IPS, which one you select? You don't like engineering and fail, that increases the cost. If you are not a good performer then company find your AlterNet and fires you.

Triple Constraint Principle

Something is a problem if:

1. It Makes you LATE
2. It increases COST
3. It degrades PERFORMANCE



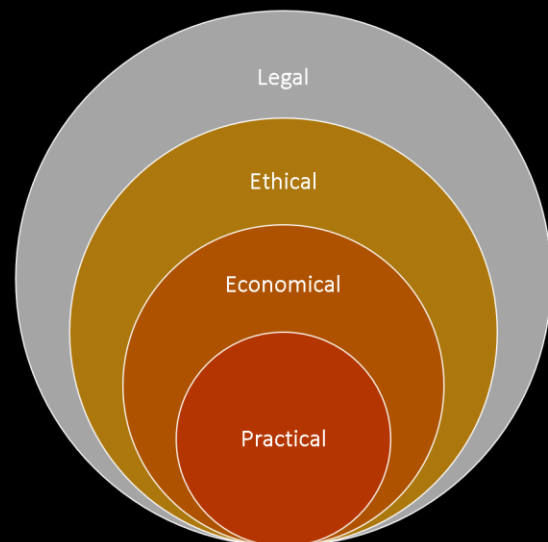
DM Loop tool, explained how to take decision in any environment/area with any conditions in decision after triple constraint principle. It also helps to check the accuracy

for your decision within time. We could also check our decision parameters: Legal, Ethical, Economical and Practical.

DM-Loop

1. Identify Problem
2. Gathering the Information
3. Explore the Options
4. Choose the Options
5. Evaluate the Option
- 6. Take Decision**
7. Monitor Implementation
8. Modify Decision Accordingly

Innovation based on...



Random Pics: SEMINAR









